



# AT A GLANCE

**SEPTEMBER 2024**



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Dear BBNGians,

I am pleased to place before you this edition of BBNG At A Glance, which is dedicated to **Security**

Advances in Technology make our lives richer & simpler, but they also come with some inherent danger to our Physical, Mental and Financial security.

Instances of fraud are growing at an alarming rate. In this edition, we have included articles by renowned experts, which will help us be secure and safe from these threats.

One more important announcement. We have completed one whole year of creating a branding tool for BBNGIANS. Yes....BBNG At A Glance is 1 year old with your support and encouragement. We hope there will be more support in the coming year.

Please do give your positive feedback for making Glance a more inclusive newsletter. Please fill out the Feedback form included in this edition.

For our next edition, we invite articles on **Wealth Management** –Financial planners, Wealth Managers, Insurance experts, Investments experts, all are welcome to submit articles before **30th September**

Happy Networking,

Regards,  
**Pallavi Gadgil**  
Editor  
**BBNG AT A GLANCE.**  
9850847544

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# Cyber crimes & frauds new challenge to everyone

## Introduction

Use of technology, new inventions and digital payment facilities made a life of everyone easy going and fast of all aspects of life. However all these technological advantages also has major rider of possibility of Cyber Frauds. Digital banking and internet based technology is helping all of us to do many things easily which were not possible for couple of years back. One of the example is Demonetization which facilitated UPI payments through RBI's NPCI (National Payment Corporation of India.)

Another point for consideration for growing importance of Financial transactions at phenomenal level is Economic development at national level and world level which requires efficient payment systems to complete the transactions in timely manner. Growing use of social media and birth of various platforms like WhatsApp, Twitter, Facebook etc has put everyone at same level as far as availability of technology. This has facilitated ease of life but added a Risk about cyber fraud and crime if proper care is not taken.

## Cyber Crimes & Frauds

Cyber crime is criminal activity by Fraudsters by use of Computer, Computer networks and network devices to make a money. Cyber Fraud means type of Crime to make money or goods illegally by tricking people through computers, Mobiles and allied networks. In both cases ultimate aim of fraudsters is defraud the people to make money in illegal ways.



## How it happens

It start with some of the information of you fraudster have like your Telephone number, Adhar number and so on. With the help of this, Fraudsters play with Your emotions and your patience by posing themselves in pretext of helping you in certain activity like updating your KYC and unblocking your account etc. In fact, they catch all information from you and start manipulating with you. For example fraudster will call you and tells you that KYC needs to be updated and you are not aware of your banks process about KYC of your account, in such case fraudster will start tricking you as if he is genuine person and when you start believing him he start his dirty game. He asks you to download or click some link which is fraudulent one through which he gets access to your bank account & steals the money.

## Who are these Fraudsters

These are operating from remote places from certain part of India & in some cases from abroad. They work as gang & these gangsters are running these activities as a Business. Teams are trained by technology experts. They are trained to use of technology tools along with TRICKING games to manipulate the common people. Manipulating ignorant people, playing with their emotions is base of starting these criminal activities. Along with this they also lure all public at large who are hungry of making FAST money. Now a days stock market is sky rocketing and these fraudsters are luring common people showing promising false websites and catch them and defraud them.

## Some examples of Cyber Crimes & frauds

1. **Hacking:** Accessing Computer Mobiles without permission and manipulating these systems to make money out of that.
2. **Malware:** Sending bogus links, codes, viruses to steal data and install apps to carry out fraudulent activities
3. **Phishing:** Tricking the people so that people will share personal information, same can be used to defraud them.
4. **Identity Theft:** Obtaining personal information such as Birth Date Adhar Number Pan Number and use that for stealing the money
5. **Pig Butchering / Investment Frauds:** Publishing false advertisements by exorbitant promises of High returns.
6. Banks related frauds in the name of KYC update and Blocking of Transactions or Cards.
7. **UPI frauds:** Tricking people in name of attractive Gifts, Cash Backs and discounts.
8. Gaming applications and fake Rewards.
9. **Digital arrest:** Defrauding people by false Court arrests /CBI arrests cases.
10. **Parcel Frauds:** In the name of couriers dragging the people to pay ransom by false claims as if they sent illegal items.
11. **Deepfake Frauds:** Using genuine photographs using fake social media account and demand the money.
12. **Telecom Frauds & Sim cards:** Use technology to swap sim cards and then clone the mobile itself and extract money.
13. Frauds through Fake Websites

## Common Precautions

1. Treat all telephone calls /website links /SMS as a fraud and deal with that.
2. Do not share personal information with anyone.
3. Remember that you get all things free only from your parents anyone else giving you anything free is FALSE.
4. There is no substitute for Hard work any unreasonable promise is a Fraud.
5. Need to review and check Mobile for any apps downloaded on it.
6. Use laptops for money transfers, Do not use Mobile Banking.
7. Change your passwords frequently
8. Do not make friendships only on the basis of Social Networks
9. Do not use public Wi Fi for financial transactions
10. Install latest version of android in mobile if that is not possible then consider changing Mobile once in three years.

## What to do if you are victim

1. File online complaint with [www.cybercrime.gov.in](http://www.cybercrime.gov.in)
2. Get Transaction IDs of fraudulent entries and call 1930.
3. Seek Legal and expert help when required

# Enhance Your Security with Advanced CCTV Solutions

In today's world, where safety and security are of utmost importance, having a reliable surveillance system is essential for protecting your property. A cutting-edge CCTV system can offer you peace of mind, knowing that your property is under constant surveillance and allowing you to monitor activity in real-time from anywhere.

## Why CCTV is Crucial for Security

CCTV systems play a pivotal role in modern security strategies. They act as a deterrent to potential criminals and provide valuable evidence in the event of an incident. A well-designed CCTV setup ensures that your property is continuously monitored, enhancing your security and response capabilities.

## Types of CCTV Cameras



### 1. Analog Cameras

Analog cameras are traditional CCTV devices that transmit video signals through coaxial cables to a recorder. They are typically more affordable but offer lower resolution compared to modern alternatives. While suitable for basic surveillance needs, they lack the advanced features and flexibility of newer technologies.

### 2. IP Cameras

IP cameras, or Internet Protocol cameras, are the contemporary standard for CCTV systems. They transmit video footage over the internet, offering high-resolution images and a range of advanced functionalities.



Here's why IP cameras are highly recommended:

- High Resolution:** IP cameras deliver superior image quality, ranging from 720p to 4K, ensuring clear and detailed footage.
- Remote Access:** Their internet connectivity allows you to access live and recorded footage from anywhere using your smartphone, tablet, or computer.
- Scalability:** IP camera systems are easily expandable. Adding more cameras to your network is straightforward, without requiring significant infrastructure changes.
- Integration:** IP cameras can be integrated with other systems, such as video door phones, providing a comprehensive security solution.

### 3. Audio Cameras

Audio cameras come equipped with microphones to capture sound alongside video. They are particularly useful in environments where audio information adds context to the visual footage.



These cameras are ideal for situations where verbal interactions are an integral part of the security monitoring.

## Why IP Cameras Are Recommended

IP cameras are highly recommended for several reasons:

- Durability:** Built to withstand various environmental conditions, IP cameras are more reliable & long-lasting compared to analog models.
- Advanced Features:** They come with functionalities such as motion detection, night vision, and intelligent analytics, enhancing overall security and providing comprehensive monitoring.
- Integration Capabilities:** IP cameras seamlessly integrate with other systems, such as video door phones, creating a unified security network. This integration allows you to view live video feeds and communicate with visitors at your doorstep from any location.

## Professional Installation:

### Essential for Optimal Performance

Proper installation is crucial for maximizing the effectiveness of your CCTV system. Ensuring that your cameras are installed & configured correctly is key to achieving optimal performance. Professional installation involves careful consideration of camera placement, wiring & system settings to ensure comprehensive coverage. Additionally thorough training on system usage & ongoing support can address any issues that may arise.

## Conclusion

Investing in a state-of-the-art CCTV system is a strategic move towards safeguarding your property. High-quality IP cameras and advanced CCTV solutions can meet your security needs while offering durability, advanced features, and seamless integration. Professional installation and service ensure you get the most out of your surveillance system, enhancing your safety and peace of mind.

For superior CCTV solutions & expert installation, reach out to a trusted security provider in your area.



# A Comparative Study of Copyright & Industrial Design

## Introduction:

Necessity is the mother of invention and acknowledging the same is equally important as it is a product of human intellect & efforts. Thus, the protection of creativity becomes important and also it encourages others to show their creativity which is eventually beneficial to mankind.

## Copyright:

The 1886 Berne Convention first recognized copyright in sovereign nations for creative works. So, when any author registers his work in a nation which is a member-state in the Berne Convention he automatically gets protection for his work in other member-state nations.

Similarly, TRIPS Agreement was made between member-states of the Berne convention to enhance and update themselves with copyright provisions at the international level.

Copyright is an exclusive right granted to the author, to copy the literature created by him & stop others from doing so. It is basically, an exclusive right to do certain acts in relation with literally, musical, dramatic, artistic, computer programs, cinematograph film or sound recording under the Copyright Act, 1957.

'To do certain acts' means 'neighbouring rights' surrounded by copyright and these neighbouring rights come under the purview of copyright meaning & are protected under the copyright act equally. Copyright is the recognition given to creativity of human intellect, as no society can progress without creativity. By registering some creative work under copyright, it becomes an asset of that individual or group of individuals involved in the creative work.

**Under the Copyright Act, 1957, to summarize & compile rights included within copyright definition related to literally, artistic, dramatic, musical, sound recording, cinematograph film and computer programs are the following (inclusive rights):**

- |  |  |
|--|--|
| 1. Reproducing work in any material form which includes storing of data in electronic mode. Reproduction of work includes deception in 3 dimensions of 2-dimension work. | 4. Making cinematograph films or sound recordings related to work.   |
| 2. Issue copies of work to the public which is not in circulation.   | 5. Make translation or adaptation of work.   |
| 3. Performing work in public and communicating the work to the public.   | 6. For computer programs, to do any act specified above & to sell or give on commercial rent any copy of computer program. |

For cinematograph film and sound recording, making copies of the film includes photographs and images to sell or give them on hire.

For artistic, literally, dramatic, musical work, sound recording and cinematograph film copyright protection under the Act is the lifetime of the author and a further 60 years after the death of the author. In the case of co-authorship i.e., when there is more than 1 author protection is for the lifetime of co-authors and time period of 60 years starts when the last co-author dies. At the International level copyright protection is for a lifetime of the author and 50 years after the death of the author. In the case of a posthumous or anonymous author gets only 60 years of protection from the date of granting of copyright.

Performing artists, and actors receive legal rights under copyright law known as Performer's Rights. Performers right to author is for 50 years. Right includes the right to receive credit of the performance and claim compensation if the performance has distorted reputation of the performer in any way. Performers' rights are similar in nature to copyright. As per a recent amendment, for live performance, the performer gets 50 years of protection.

Every broadcasting organisation have a special right under copyright law known as broadcast reproduction rights. Often 'Broadcasting rights' are known as 'media rights and the protection of broadcasting rights is for 25 years to broadcasting organisations.

The neighbouring rights are subordinate and complimentary rights along with the main copyright granted to the author. It means at the time of granting copyright these rights are automatically granted to the author.

Broadcasting and performers rights are neighbouring rights of copyright granted through various conventions and agreements concluded at the international forum by a number of countries in accordance with each other to coordinate with each other for good and avoid conflict of interest with other member states and internally as well.

As the owner of a copyright has an exclusive right over his creative work, he also has the right to dispose of the original work i.e., sell his work against a consideration. Copyright is intellectual and movable property so it can be sold and purchased.

But merely handing over the original work to another person does not transfer copyright related to that work. A person can acquire the right to reproduce a copyrighted work by assignment only by the author of the work. Thus, the assignment of copyrighted work is required. Assignment of copyright applies to existing and future work. Such assignment of copyright work is done through writing only in the form of a contract. Consideration is royalty paid. Assignment can be made only at the will of the parties involved in the contract and subject to its period of protection. In the absence of time duration, the assignment is for 5 years within the territory of India. In case, if the assignee does not exercise his right within a period of 1 year from the date of assignment, the right of the assignee lapses.

## Industrial Design:

The emergence of Industrial design is specifically linked with the growth of industrialisation & mechanisation during the Industrial Revolution in Great Britain. The rise of the use of manufactured products changed the way objects were made and eventually diversified in the complex heterogeneous consumer. Thus, the peculiarity of the product gained importance and also proved as a business strategy in the market for traders, businessmen and manufacturers.

Under the Hague Agreement, concerning the International Deposit of Industrial Designs, a WIPO-administered treaty was executed that provides a procedure for international registration of Industrial design. That means registering design at the national office which is a member of the treaty enables protection in all other member-states of the treaty.

Registration of Industrial design was initially governed by Patent law at national levels but with the increasing importance of design, a separate legislation was enacted at the national level in compliance with the Treaty. Protection of Industrial design is for 10 years but it varies from country to country and a renewal option is available to the creator/ originator.

Industrial design is a process of design applied to manufacturing products for mass production techniques. In industrial design law, only aesthetic elements of products are capable of legal protection and not functional aspects of industrial design under the Industrial Design, 2000.

Industrial product separates themselves from other products by their original, different and unique characteristics. Thus, Industrial Design is an Intellectual Property as its registration ensures the protection of the creator and originator of design. For example, the shape of Coca Cola bottle is an example of registered industrial design in the name of The Coca-Cola Company. So, no other manufacturer can copy the shape of the bottle which the Coca-Cola Company uses.

Design means features, shapes, configuration, pattern or composition of lines or colour or combination applied to any article whether 2 dimensional or 3 dimensional or both by any industrial process or other means. This Intellectual Property right grants an exclusive right to use the design of a product to the creator or originator.

In India, original protection is for 10 years and renewal is for 5 years. So, after 15 years protection cannot be renewed. After that design falls into the public domain and becomes public property.

## Comparison between Industrial Design and Copyright:

Copyright and Industrial Design both form part of Intellectual Property. Both protect the creativity of the originator and both serve as an asset to the holder. Industrial design protects the process of design applied to a product for manufacturing. So, industrial design is used only in commercial aspects and in industries.

Copyright protects literally, artistic, musical, dramatic, cinematograph, sound record and computer program work. This may or may not be used for commercial purposes. Along with copyright, various neighbouring rights are available to the creator. But in Industrial Design only exclusive use of the design is granted. Period of protection is also more in copyright than in industrial design. Also, any work registered under copyright law does not get a separate registration option under design law and vice versa. But copyright & industrial design both get protection at the international level under the treaties they are recognized at the international level. They also get protection in member-states of their respective treaties.

In order to understand the difference between copyright and industrial designs, here are some examples: A famous song named **YAARAM** which was written by Gulzar and composed by **Vishal Bhardwaj**. Being a musical work, it gets protection under copyright law but the lyrics will belong to Gulzar and the music composition will belong to **Vishal Bhardwaj**. So, a song as such does not have a copyright but its lyrics and musical composition get copyright. Another example of copyright can be any cinematograph film made, can copyright owner is the producer of the film.

Another example is of a company named Paper Boat registered its different designs of bottles for its refreshment drinks. Also, the usual shape and size of the bottle was introduced by The Coca-Cola Company but now the shape and size of the bottle is in the public domain which means any other entity can use the shape and size of Coca Cola bottle.

So, from the above examples, we can understand and make the differences and similarities between copyright and industrial design which items can be copyrighted and which items can get protection under industrial designs.

Thus, we can say that copyright is protection given to the creativity of human intellect and industrial design protects the aesthetic element of the originator in trade and commerce. Industrial design is used only in industries or manufacturing units. Industrial designs are created for commercial and business purposes. Whereas the creativity of an individual or group of individuals is protected by copyright. They may or may not use their creativity for commercial purposes but to encourage them and others this protection is given. In industrial design, protection is obtained to secure the interest of the enterprise of the manufacturer. Also, the protection period provided in industrial design is less than copyright as it only has commercial use.

## Conclusion:

In conclusion, both i.e., copyright and industrial design provide a monopoly to creators for usage of the creation. Both are different types of intellectual property which is always beneficial not only to the creator but to the nation. Nations have recognised the importance of both and thus through international treaties try to protect these intellectual properties at the international level and forum.

**Client Testimonials:**  
**AKT Law Offices (Proprietor – Adv. Aabha Kedar Tumne)**

- ▶ Aabha has guided & educated us very well to go for suitable Trademarks. She has taken due care that the Trademarks & Brand Names are chosen in such a manner that we don't face any rejections from Govt or any other Company. Moreover, the Costing & Process are very simple & transparent. She's perfect in her job & knows how to do it precisely. Will definitely recommend her for all her Services. We are 100% satisfied with the Services she has provided.  
**Vivek Mahajan**, Designated Partner of Sniper Electric LLP
- ▶ I was searching for an expert who has knowledge and experience in doing the Udhyam Registration Certificate and Shop Act License for my Company, when I had a meeting with you then, I decided to avail your services. You have not only given a cost-effective solution but also matched the requirements with respect to the company norms. You were very responsive and made the transaction process easy. I certainly vouch for your name to my friends or colleagues who require the Udhyam Registration certificate and Shop Act License services in the industry.  
**Saket Agashe**, Proprietor of S.B. & Company

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# "Staying Compliant with the DPDP Act 2023: Vital Precautions for Business Owners"

"An astute business owner recognizes that mastering the law and adhering to compliance isn't just about avoiding pitfalls—it's about building a foundation of trust and integrity that fuels long-term success!" Understanding the nuances of law & compliance is critical. In the current era of cyber-attacks and unauthorised leak of personal information, study of the Digital Personal Data Protection (DPDP) Act, 2023 becomes vital and important. The DPDP Act, 2023 has been designed to strengthen data privacy and security. This Act places important responsibilities on businesses to ensure the protection of personal data. Here's a thorough overview for business owners regarding the DPDP Act, including the necessary precautions they should observe:

## Why it is necessary for Entrepreneur to understand & implications of DPDP Act?

The Digital Personal Data Protection Act, 2023 aims to regulate the collection, storage & processing of personal data. It establishes clear guidelines for how businesses must handle data, emphasizing transparency, consent, and security. The Act is designed to protect individuals' privacy and give them control over their personal information, aligning with global standards like the GDPR (General Data Protection Regulation).

## What are the important provisions of the DPDP Act from business point of view?

### 1. Consent Management:

Unlike earlier, now the Business Owner must obtain explicit consent from individuals before collecting their data. This consent should be informed, freely given, and revocable.

### 2. Data Minimization:

While ensuring online presence of business, Organizations need to be vigilant in collecting minimal personal data that is necessary for their operations. Unnecessary data collection & retention are prohibited.

### 3. Transparency:

In circumstances where business operations require taking/storing personal data of consumers, then in such circumstances, such Organizations are bound to provide clear information about their data processing activities, including the purpose of data collection and how it will be used.

### 4. Data Security:

Businesses are mandated to implement robust security measures to protect data from breaches and unauthorized access.

### 5. Breach Notification:

In the event of a data breach, businesses are required to notify affected individuals and the relevant authorities promptly.

## Risk management tips for Business Owners:

### 1. Review and Update Privacy Policies:

Entrepreneurs need to ensure that their privacy policies are up-to-date and clearly outline how they collect, use & protect personal data.

### 2. Implement Consent Mechanisms:

Where the nature of business mandates collection of personal information business owners need to develop clear and straightforward methods for obtaining and managing consent. It is not only about approval but entrepreneurs are bound to make it easy for consumers who wish to withdraw their consent if they choose to.

### 3. Conduct Data Audits:

Since the DPDP Act mandates business owners to preserve only minimal personal data of consumers, it is always advisable to regularly audit Organisation's data collection & processing practices to ensure compliance with the DPDP Act.

### 4. Strengthen Data Security:

Since unauthorised disclosure of personal data is an offence under the Act, Organisations storing or processing personal data of consumers are required to take steps of advanced security measures such as encryption, secure access controls, and regular security audits to protect against data breaches and cyberattacks.

### 5. Train Your Team:

A vigilant business owner will educate his employees about data protection principles and the importance of safeguarding personal data. Regular training can help prevent accidental breaches and ensure everyone understands their responsibilities at business place.

### 6. Prepare for Data Breaches:

It is advisable to develop a comprehensive incident response plan for managing data breaches in the organisation. Creating awareness amongst the team members about the procedures for reporting breaches of unauthorised disclosure/ leakage of information and notifying affected individuals is contemplated under the DPDP Act.

### 7. Penalties under DPDP Act, 2023:

Monetary penalties for offences mentioned in DPDP Act, 2023 can be imposed up to the tune of Rs. 250 Crores. It is therefore advisable to comply the mandate enshrined in DPDP Act, 2023 to avoid penal consequences under the Act.

## Conclusion

The DPDP Act, 2023 represents a significant step forward in protecting personal data and ensuring businesses operate with transparency and accountability. By understanding the requirements and taking proactive measures, business owners can not only comply with the law but also foster trust and loyalty among their customers. Implementing these precautions will help safeguard your business against legal and reputational risks associated with data protection.



I recently had the opportunity to utilize the services of AV Legal Associates of Adv Vyoma Deshpande, and overall, my experience was quite positive. Here’s why my ratings are 5 Star for what made her Stand Out in Crowd of Advocates:

**Professionalism:** From the initial consultation to the final follow-up, the team at Advocate demonstrated a high level of professionalism. Their approach to handling my legal inquiries was both respectful and thorough. They provided clear, straightforward advice, which was greatly appreciated.

**Clarity of Information:** One of the highlights of working with Advocate was their ability to distill complex legal jargon into understandable terms. They excel in breaking down intricate legal concepts into clear, actionable advice, which made navigating legal matters far less daunting.

**Cost-Effectiveness:** The pricing structure was transparent and reasonable for the quality of service provided. There were no hidden fees, and the value for the money spent was evident. They offer various service packages that can cater to different needs & budgets, which is a plus.

**Overall:** Advocate Vyoma Deshpande is a commendable choice for anyone seeking knowledgeable, clear, and professional legal guidance. She and her team provides comprehensive information and support, making them a reliable resource for navigating legal questions and concerns.

All the Best to AV Legal Associates.

Prashant Kulkarni





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# Upcoming event



# Launch of the Bibwewadi Chapter: A New Beginning

On a vibrant & momentous day of 8th August, 2023 the Bibwewadi Chapter was officially launched at Sangam Society Hall, marking the dawn of a new era for local business & community engagement. The event, held with great enthusiasm and anticipation, was graced by Chief Guest Rahul Chinchore from Trisha Developers, alongside the esteemed Shripad Kulkarni Sir the Founder of BBNG.

The chapter's inception was marked by the presence of 25 enthusiastic members from Bibwewadi & the surrounding areas, all united by a shared vision of growth and collaboration. The launch event was not just a formality but a testament to the collective ambition and spirit of the local community.

## Leadership Team:

The leadership team, crucial to the chapter's future, includes distinguished individuals who bring a wealth of experience & insight. The members of Leadership Team of Bibwewadi chapter consist of Adv. Rahul Risbud as Chapter Head, Dr. Pooja Kotsthane as Secretary and Arch. Vrijkishore Maslekar as Treasurer, Mrs. Siddhi Kulkarni as Guardian.

## Presence:

The inauguration ceremony of the Bibwewadi Chapter was graced by the esteemed presence of distinguished business leaders, including Mr. Rahul Chinchore, Mr. Shripad Kulkarni, Mr. Manoj Gore, Mr. Anand Chitale, Mr. Suyog Naravane, and Mr. Arvind Korhalkar. Their involvement added a touch of elegance and significance to the event. Their guidance & support are expected to be instrumental in steering the chapter towards growth and success.

## Support & Encouragement:

The event saw an outpouring of support & encouragement from cross-chapter office bearers and members, highlighting the collaborative spirit that is at the heart of this initiative. The presence of prominent business owners from Bibwewadi further underscored the significance of this launch, reflecting the community's commitment to fostering a thriving business ecosystem.

## Attendance & Atmosphere:

With a total attendance of 135, the launch event was a resounding success. The atmosphere was one of excitement and optimism, with attendees eagerly engaging in discussions and networking opportunities. The enthusiastic participation of local business owners & members created a dynamic environment, setting a positive tone for the chapter's future endeavors.

The stallholders, comprising members from both the Bibwewadi Chapter and other chapters, enjoyed a productive & successful event. They had the opportunity to forge numerous valuable connections with potential clients, partners, and industry peers. Many of them reported a significant uptick in business transactions, highlighting the event's effectiveness in fostering meaningful interactions and generating tangible business results. The positive networking environment and the potential for new partnerships contributed to a vibrant and rewarding experience for all involved.

In summary, the launch of the Bibwewadi Chapter signifies a promising new chapter in local business development. With strong leadership, ample support, and an engaged community, the chapter is poised for a future of collaboration and growth. The event not only celebrated the beginning of this new initiative but also reinforced the commitment of all involved to drive progress and foster a supportive network for businesses in Bibwewadi and beyond.



# Unlocking Global Opportunities: Import-Export Strategies for Business Growth



The recent joint dinner meeting between BBNGs Gangapur Road chapter and MCCIA highlighted the vast potential of import-export trade for businesses. The event brought together industry experts, entrepreneurs, and trade professionals to discuss strategies, opportunities, and challenges in international trade. The meeting is open for all Brahman business persons. Members and visitors are more than 125 attendees who successfully attended the session

### Key Takeaways:

- 1. Market Research & Analysis:**

Understanding global market trends, demand & competition is crucial for successful import-export ventures.
- 2. Compliance & Certification:**

Navigating complex regulatory requirements, obtaining necessary certifications, and ensuring compliance with international standards.
- 3. Financing and Risk Management:**

Exploring financing options, managing risks, and mitigating potential losses in international trade.
- 4. Logistics & Supply Chain Management:**

Streamlining logistics, transportation, and warehousing to ensure efficient and cost-effective delivery.
- 5. Government Schemes and Incentives:**

Leveraging government initiatives, subsidies & tax benefits to support import-export activities.
- 6. Networking and Partnerships:**

Building relationships with global partners, suppliers, and buyers to expand business horizons.
- 7. Trade Agreements and Tariffs:**

Understanding the implications of trade agreements, tariffs, and non-tariff barriers on import-export trade.
- 8. Product Adaptation and Localization:**

Adapting products to meet international standards, regulations, and customer preferences.

### Expert Insights:

1. Mr. Kanchan Kulkarni, faculty and speaker, emphasized the importance of market research & compliance in international trade.
2. Mr Satish Joshi from MCCIA introduced mccla and its working and various initiatives.
3. Chief guest Mr K C Pandey sir CMD, Gargoti shared his story and experience of The Mineral Museum and his entrepreneur journey.
4. Mr. Arvind Korhalkar, sir, General Secretary, highlighted the need for effective risk management and financing strategies with the importance of networking.
5. Mrs. Rasika Kulkarni, Development Coordinator, showcased successful case studies of businesses in the Nashik region.

### Conclusion:

The meeting provided a platform for businesses to explore import-export opportunities, address challenges & learn from industry experts.

#### Empowering Business Growth with BBNG:

BBNG is always supporting its members' business growth through strategic import-export initiatives, networking opportunities, and access to resources and expertise. Join BBNG to unlock global opportunities and take your business to the next level.